

County of Placer, California

**Statement of Net Assets
Proprietary Funds
June 30, 2003**

Business-type Activities-Enterprise Funds

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Assets							
Current assets:							
Cash and investments	\$ 1,288,619	\$ 20,081,074	\$ 75,330	\$ 1,322,440	\$ 6,120,719	\$ 28,888,182	\$ 35,448,908
Receivables (net)	1,161,676	-	-	70,024	51,655	1,283,355	506,059
Due from other funds	807,366	-	-	-	-	807,366	7,992
Due from other governments	93,958	-	994,548	-	-	1,088,506	-
Inventories	-	-	-	-	-	-	710,380
Prepaid items	-	-	14,329	-	102,997	117,326	5,309
Total current assets	<u>3,351,619</u>	<u>20,081,074</u>	<u>1,084,207</u>	<u>1,392,464</u>	<u>6,275,371</u>	<u>32,184,735</u>	<u>36,678,648</u>
Noncurrent assets:							
Restricted cash and investments	-	693,801	-	-	-	693,801	-
Advances to other funds	-	-	-	-	62,659	62,659	791,277
Capital assets:							
Land	-	1,169,413	-	37,914	190,821	1,398,148	27,686
Buildings and improvements	3,157,049	18,745,188	-	460,958	21,531,897	43,895,092	1,314,478
Equipment	7,080,407	94,897	137,088	-	318,556	7,630,948	16,647,722
Infrastructure	-	173,792	-	9,118,900	72,169,587	81,462,279	-
Construction in progress	1,112,515	96,450	-	-	-	1,208,965	256,104
Less accumulated depreciation	(3,656,638)	(14,569,402)	(80,739)	(1,875,786)	(28,916,160)	(49,098,725)	(8,296,330)
Total capital assets (net of accumulated depreciation)	<u>7,693,333</u>	<u>5,710,338</u>	<u>56,349</u>	<u>7,741,986</u>	<u>65,294,701</u>	<u>86,496,707</u>	<u>9,949,660</u>
Total noncurrent assets	<u>7,693,333</u>	<u>6,404,139</u>	<u>56,349</u>	<u>7,741,986</u>	<u>65,357,360</u>	<u>87,253,167</u>	<u>10,740,937</u>
Total assets	<u>11,044,952</u>	<u>26,485,213</u>	<u>1,140,556</u>	<u>9,134,450</u>	<u>71,632,731</u>	<u>119,437,902</u>	<u>47,419,585</u>
Liabilities							
Current liabilities:							
Accounts payable and accrued liabilities	107,172	181,908	605,330	31,201	463,254	1,388,865	1,382,400
Due to other funds	767,600	-	-	-	-	767,600	1,945,894
Due to other governments	10,000	1,070	-	-	-	11,070	-
Deposits from others	-	139,249	-	-	47,866	187,115	12,409
Compensated absences	44,739	20,146	129,530	-	-	194,415	162,474
Interest payable	-	11,065	-	1,150	28,422	40,637	-
Deferred revenue	224,205	51,510	9,635	-	-	285,350	-
Capital lease obligations	-	260,000	-	-	156,336	416,336	-
Bonds payable	-	-	-	6,000	-	6,000	-
Total current liabilities	<u>1,153,716</u>	<u>664,948</u>	<u>744,495</u>	<u>38,351</u>	<u>695,878</u>	<u>3,297,388</u>	<u>3,503,177</u>
Noncurrent liabilities:							
Compensated absences	152,596	173,768	205,300	-	-	531,664	756,118
Advances from other funds	-	-	-	310,598	-	310,598	872,197
Self insurance liabilities	-	-	-	-	-	-	20,455,800
Capital lease obligations	-	2,555,000	-	-	634,505	3,189,505	-
Landfill postclosure	-	5,018,448	-	-	-	5,018,448	-
Bonds payable	-	-	-	35,000	-	35,000	-
Total noncurrent liabilities	<u>152,596</u>	<u>7,747,216</u>	<u>205,300</u>	<u>345,598</u>	<u>634,505</u>	<u>9,085,215</u>	<u>22,084,115</u>
Total liabilities	<u>1,306,312</u>	<u>8,412,164</u>	<u>949,795</u>	<u>383,949</u>	<u>1,330,383</u>	<u>12,382,603</u>	<u>25,587,292</u>
Net Assets							
Invested in capital assets, net of related debt	6,925,733	2,895,338	56,349	7,700,986	64,503,860	82,082,266	9,949,660
Unrestricted	<u>2,812,907</u>	<u>15,177,711</u>	<u>134,412</u>	<u>1,049,515</u>	<u>5,798,488</u>	<u>24,973,033</u>	<u>11,882,633</u>
Total net assets	<u>\$ 9,738,640</u>	<u>\$ 18,073,049</u>	<u>\$ 190,761</u>	<u>\$ 8,750,501</u>	<u>\$ 70,302,348</u>	<u>107,055,299</u>	<u>\$ 21,832,293</u>
Adjustment to reflect the net assets of the District Services Internal Service Fund reported as business-type activities.						<u>1,480,281</u>	
Net assets of business-type activities (Page 15)						<u>\$ 108,535,580</u>	

The notes to the financial statements are an integral part of this statement.